

Agency 085 - PUBLIC EMPLOYEES RETIREMENT SYSTEM

STATUTORY AUTHORITY:

The laws governing the Public Employees Retirement Board and each Retirement Plan under its administration are as follows:

- Retirement Board: 84-1501 to 84-1514
- County Employees Retirement Act: 23-2301 to 23-2334
- Judges Retirement Act: 24-701 to 24-714
- School Employees Retirement Act: 79-901 to 79-977.03
- Nebraska State Patrol Retirement Act: 81-2014 to 81-2041
- State Employees Retirement Act: 84-1301 to 84-1333
- State Deferred Compensation Plan: 84-1504 to 84-1506.01
- Spousal Pension Rights Act: 42-1101 to 42-1113
- Related Laws: Nebraska Investment Council: 72-1237 to 72-1269

VISION:

The Nebraska Public Employees Retirement Systems (NPERS) seeks to administer the retirement systems with exceptional service, integrity, and commitment for the exclusive benefit of our plan members to ensure retirement security for their future.

MISSION AND PRINCIPLES:

The Nebraska Public Employees Retirement Systems recognizes the importance of a successful retirement and is dedicated to providing the highest quality service necessary to assist members in achieving that goal.

The agency exists to administer pension benefits for approximately 130,000 active, inactive and retired public employees who have dedicated many years of service to the State of Nebraska and its citizens. NPERS' operations are funded by pension assets with funding authority from the Nebraska Legislature. NPERS' focus is to seek continuous improvement in service to its members through timely benefit processing, accurate accounting and maintenance of records, and retirement education services.

GOALS:

- Administer each retirement plan in full compliance with applicable federal and state laws.
- Operate the agency efficiently and responsibly in order to maintain the trust of our members, our plan employers, the separate branches of government, and the public as a whole.
- Guard the integrity of our systems' assets and the accuracy of its data systems.
- Provide ongoing informational and educational opportunities for members and employers.
- Monitor benefit patterns and funding levels of the various retirement plans and advise policy makers of our observations.
- Continue improving our technology in order to achieve the highest level of service possible.

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Financial Data

	FY18 Actual	FY19 Approp	FY20 Request	FY20 Recomm	FY21 Request	FY21 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	4,794,060	5,649,177	6,134,586	5,918,259	6,008,491	5,986,229
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	4,794,060	5,649,177	6,134,586	5,918,259	6,008,491	5,986,229
Aid Funding						
General Fund	48,588,600	52,698,171	54,000,000	53,638,505	55,250,000	54,709,000
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	48,588,600	52,698,171	54,000,000	53,638,505	55,250,000	54,709,000
Total Funding						
General Fund	48,588,600	52,698,171	54,000,000	53,638,505	55,250,000	54,709,000
Cash Fund	4,794,060	5,649,177	6,134,586	5,918,259	6,008,491	5,986,229
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	53,382,660	58,347,348	60,134,586	59,556,764	61,258,491	60,695,229