

General Fund Financial Status

	Current Year	Upcoming Biennium		Following Biennium	
	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23
1 <u>Beginning Balance</u>					
2 Beginning Cash Balance	\$453,601,627	\$312,443,933	\$285,956,165	\$293,805,801	\$372,653,774
3 Cash Reserve Fund transfer-Automatic	(61,995,773)	(69,266,000)			
4 FY 2017-18 Carryover Obligations/Reappropriations	(252,544,467)				
4a Reduce FY 2017-18 reappropriations	13,000,000				
5 Allocation for potential deficits		(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
6 Unobligated Beginning Balance	152,061,387	238,177,933	280,956,165	288,805,801	367,653,774
7 <u>Revenues</u>					
8 Net Receipts (Oct 2018 NEFAB; Following-LFO Hist. Avg)	4,800,000,000	4,890,000,000	5,000,000,000	5,286,000,000	5,544,000,000
9 General Fund transfers - out (current)	(230,300,000)	(227,000,000)	(227,000,000)	(227,000,000)	(227,000,000)
9a Continue Transfer to Water Resources Cash Fund		(3,300,000)	(3,300,000)	(3,300,000)	(3,300,000)
9b Restore Transfer Amount to Water Sustain. Fund		(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
10 General Fund transfers - in (usual and customary)	in forecast	48,500,000	48,500,000		
11 General Fund transfers - in (adjustment)	(1,500,000)				
12 Cash Reserve Fund transfers (current)	48,000,000				
13 Legislation - Military Retirement Tax Benefit		(5,077,000)	(12,471,000)	(13,171,000)	(13,908,000)
14 Legislation - National Guard Retirement Tax Benefit	(28,000)	(74,000)	(89,000)	(103,000)	(113,000)
15 Property Tax Credit Fund transfer increase		(51,000,000)	(51,000,000)	(51,000,000)	(51,000,000)
16 General Fund Net Revenues	4,616,172,000	4,647,049,000	4,749,640,000	4,986,426,000	5,243,679,000
17 <u>Appropriations</u>					
18 Appropriations (2018) Session	4,456,283,615	4,456,283,615	4,456,283,615	4,456,283,615	4,456,283,615
19 2019 Claims Bill	107,133				
20 FY 2019-21 Governor's Recommendation	(601,294)	143,536,649	281,605,742		
21 Legislation - Medicaid Drug Rebates		(549,497)	(1,098,993)	(1,098,993)	(1,098,993)
22 Following Biennium - 3.5% Growth in Appropriations				447,393,405	618,983,636
23 General Fund Appropriations	4,455,789,454	4,599,270,767	4,736,790,364	4,902,578,027	5,074,168,258
24 <u>Ending Balance</u>					
25 Dollar ending balance	312,443,933	285,956,165	293,805,801	372,653,774	537,164,516
26 Minimum Biennial Reserve Requirement	226,377,516		280,772,823		306,521,674
27 Variance from Minimum Reserve	86,066,416		13,032,978		230,642,842
28 Biennial Reserve (%)	4.4%		3.1%		5.4%
29 Annual % Change - Appropriations (w/o Deficits)	1.3%	3.2%	3.0%	3.5%	3.5%
30 Two Year Average (w/o Deficits)	0.5%	--	3.1%	--	3.5%
31 Annual % Change - Net Receipts Forecast (Nominal)	6.0%	2.9%	2.2%	4.7%	4.9%
32 Two Year Average	6.1%	--	2.6%	--	4.8%
33 Structural Receipts v. Expend./Approps.	112,382,546	47,778,233	12,849,636	83,847,973	169,510,742