

Agency 051 - UNIVERSITY OF NEBRASKA

STATUTORY AUTHORITY:

The University of Nebraska was established in 1869. The general statutory provisions for the University are Sections 85-101 through 85-220 of the Revised Statutes of Nebraska. The Board of Regents is responsible for the general government of the University of Nebraska.

VISION:

The University of Nebraska strives to be the best public university in the country as measured by the impact the University has on the people of the state, and through them, the world. To do that, the University must compete effectively with other institutions around the world for talented students and faculty. The future of Nebraska is closely tied to that of its only public university, and this framework guides university-wide and campus planning to help build and sustain a Nebraska that offers its citizens educational and economic opportunity and a high quality of life.

MISSION AND PRINCIPLES:

Founded in 1869 in Lincoln, the four-campus University of Nebraska is the only public university in the state. The original goal of this land-grant university, made possible by the Morrill Act, was "to afford the inhabitants of this state with the means of acquiring a thorough knowledge of the various branches of literature, science and the arts." No longer would higher education be accessible only to the elite. The Morrill Act meant the promise of a college degree would now be available to the sons and daughters of farmers, ranchers, mill workers, and all those who aspired to build a better quality of life for themselves and their communities.

GOALS:

The University of Nebraska's Strategic Framework guides university-wide planning. It's built around the university's mission: "The University of Nebraska, through its four campuses, strives to be the best public university in the country—as measured by the impact we have on our people and our state, and through them, the world."

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Financial Data

	FY18 Actual	FY19 Approp	FY20 Request	FY20 Recomm	FY21 Request	FY21 Recomm
Operations Funding						
General Fund	537,831,341	568,701,413	586,102,533	583,764,613	607,908,733	603,150,113
Cash Fund	406,534,341	469,651,469	469,651,469	469,651,469	469,651,469	469,651,469
Federal Fund	248,622,781	407,586,594	407,586,594	407,586,594	407,586,594	407,586,594
Revolving Fund	527,850,903	660,382,588	660,382,588	660,382,588	660,382,588	660,382,588
Other Fund	332,027,359	371,660,441	371,660,441	371,660,441	371,660,441	371,660,441
Total Operations	2,052,866,724	2,477,982,505	2,495,383,625	2,493,045,705	2,517,189,825	2,512,431,205
Aid Funding						
General Fund	13,147,364	6,044,461	6,044,461	7,044,461	6,044,461	8,044,461
Cash Fund	14,142,030	7,516,980	7,516,980	7,516,980	7,516,980	7,516,980
Federal Fund	248,870,999	122,965,000	122,965,000	122,965,000	122,965,000	122,965,000
Revolving Fund	17,882,338	2,367,412	2,367,412	2,367,412	2,367,412	2,367,412
Other Fund	93,923,690	32,839,559	32,839,559	32,839,559	32,839,559	32,839,559
Total Aid Funding	387,966,421	171,733,412	171,733,412	172,733,412	171,733,412	173,733,412
Total Funding						
General Fund	550,978,705	574,745,874	592,146,994	590,809,074	613,953,194	611,194,574
Cash Fund	420,676,371	477,168,449	477,168,449	477,168,449	477,168,449	477,168,449
Federal Fund	497,493,780	530,551,594	530,551,594	530,551,594	530,551,594	530,551,594
Revolving Fund	545,733,241	662,750,000	662,750,000	662,750,000	662,750,000	662,750,000
Other Fund	425,951,048	404,500,000	404,500,000	404,500,000	404,500,000	404,500,000
Total Agency	2,440,833,145	2,649,715,917	2,667,117,037	2,665,779,117	2,688,923,237	2,686,164,617