

# Agency 66 - Board Of Examiners - Abstractors

## Statutory Authority:

The Abstractors Board of Examiners operates under Statutory Sections 76-535 thru 76-558, the Abstractors Act, 1943, as amended. Rules and Regulations are on file with the Revisor of Regulations.

## Vision Statement:

The agency desires to continue to present a proficient licensed abstractor to the public who is knowledgeable in the laws of the practice of abstracting, and who will provide an honest cost-efficient service to the Public.

## Mission Statement:

The agency has the responsibility of supervising, inspecting and reviewing the practices of licensees required under the Abstractors licensing law, and regulating and registering individual abstractors through examination, and continuing education. The agency also registers and monitors companies engaged in the business of abstracting.

## Goals:

It is the intent of the agency to continue to work with individual abstractors and registered companies to present to the people of the state of Nebraska abstractors who are continuing to receive educational updates and are knowledgeable of the latest laws and regulations affecting the practice of abstracting.

## Financial Data:

|                | Actual FY98 | Approp FY99 | Request FY00 | Recom FY00 | Request FY01 | Recom FY01 |
|----------------|-------------|-------------|--------------|------------|--------------|------------|
| General Fund   | 0           | 0           | 0            | 0          | 0            | 0          |
| Cash Fund      | 16,340      | 20,955      | 20,955       | 21,255     | 20,955       | 21,706     |
| Federal Fund   | 0           | 0           | 0            | 0          | 0            | 0          |
| Revolving Fund | 0           | 0           | 0            | 0          | 0            | 0          |
| Other Fund     | 0           | 0           | 0            | 0          | 0            | 0          |
| Total Agency   | 16,340      | 20,955      | 20,955       | 21,255     | 20,955       | 21,706     |

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## Program 058 - Enforcement Of Standards- Abstractors

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### Program Objectives:

The Board will work with members in keeping the examination format up-to-date and streamlined to ensure that those persons who pass the examination are proficient in the practice of abstracting. The Board will work with seminar sponsors to provide relative programs for receiving continuing education. The Board will continue to enforce the Abstractors Act.

### Financial Data:

|                     | Actual FY98   | Approp FY99   | Request FY00  | Recom FY00    | Request FY01  | Recom FY01    |
|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| General Fund        | 0             | 0             | 0             | 0             | 0             | 0             |
| Cash Fund           | 16,340        | 20,955        | 20,955        | 21,255        | 20,955        | 21,706        |
| Federal Fund        | 0             | 0             | 0             | 0             | 0             | 0             |
| Revolving Fund      | 0             | 0             | 0             | 0             | 0             | 0             |
| Other Fund          | 0             | 0             | 0             | 0             | 0             | 0             |
| <b>Total Agency</b> | <b>16,340</b> | <b>20,955</b> | <b>20,955</b> | <b>21,255</b> | <b>20,955</b> | <b>21,706</b> |

### Performance Measures:

This agency is a regulatory agency only. We cannot go out and "recruit" new abstractors. We have continually tried to work with those persons interested in becoming abstractors by making Board members available to them for help and advice. We continue to update the examination, and a Board member attends seminars that have been approved for continuing education to make sure the program agendas are getting out the needed and current information for abstractors to provide the latest technology to their clients. The numbers of registered abstractors and companies have stayed pretty level over the last 5-6 years. The agency has received no complaints about the over-all function of the Board.