

Agency 22 - Department Of Insurance

Statutory Authority:

The Department of Insurance was created by Article 12, Section 1, of the Constitution of the State of Nebraska. The Department's general powers are granted by State Statute Section 44-101.01 R.R.S. 1943. The Department's duties and responsibilities are defined in State Statute Chapters 8, 11, 21, 44, 48, 59, 77, 81, and 84.

Vision Statement:

To regulate the insurance industry as efficiently and effectively as possible and to provide consumers with an easily accessible source to receive answers to questions.

Mission Statement:

To safeguard those affected by the business of insurance through the fulfillment of our statutory obligations and by promoting the fair and just treatment of all parties to insurance transactions.

Goals:

1. Improve and enhance services and protection provided to Nebraska insurance consumers.
2. Maximize efficiency and effectiveness of the Department's operations and delivery of services.

Objective 1-1: Continue to improve financial solvency regulations by maintaining accreditation of the Department by the National Association of Insurance Commissioners.

Objective 1-2: Increase the visibility of the Department through 1) increased participation in outreach activities, such as public appearances, public service announcements, and informational brochures and workshops, 2) and increased coverage of insurance related matters through the Department's newsletter, local newspapers, and other media.

Objective 2-1: Increase the level and quality of communications and accountability at all levels within the Department by: 1) reviewing, on semi-annual basis, the status of the goals that each division has developed through division reports and meetings, 2) reviewing and possibly redefining, as necessary, each division's goals on an annual basis, and 3) identifying areas for improved communications through monthly Administrator staff meetings.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	0	0	0	0	0	0
Cash Fund	5,136,758	5,781,840	6,392,265	6,232,944	6,380,590	6,464,120
Federal Fund	304,984	178,109	178,109	179,885	178,109	182,389
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	5,441,742	5,959,949	6,570,374	6,412,829	6,558,699	6,646,509

Agency 22 - Department Of Insurance Program 068 - Medical Professional Liability

Program Objectives:

1. Complete development and implementation of a new computer system to replace the current system which will: 1) maintain qualification records on health care providers and 2) performs the financial-billing function for the Excess Liability fund.
2. Maintain an increased frequency of field contacts on claims involving qualified health care providers.
3. Create monthly claim payment summaries and quarterly reports that monitor claim payments, defense costs, and reserve development.
4. Utilize periodic reports allowing the Administration to monitor qualification activities, surcharge collections, expenditures, interest earned, and the ending balance.
5. Transfer the claims-actuarial application from the mainframe to a PC platform.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	0	0	0	0	0	0
Cash Fund	152,621	133,289	138,204	138,055	138,331	144,126
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	152,621	133,289	138,204	138,055	138,331	144,126

Performance Measures:

Description	FY98 Actual	FY99 Current	FY00 Request	FY01 Request
Field contacts	24	24	24	24

Agency 22 - Department Of Insurance Program 556 - Liquidation Of Insurance Companies

Program Objectives:

The purpose of this program is to provide funding for activities associated with conservatorship or liquidation of troubled insurance companies. This program's appropriation is restricted and can only be expended to allow the Department to undertake and maintain corrective action. The number of actions requiring expenditures under this program vary widely from year to year.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	0	0	0	0	0	0
Cash Fund	0	10,011	10,011	10,011	10,011	10,011
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	0	10,011	10,011	10,011	10,011	10,011

Performance Measures: