Agency 12 - State Treasurer

Statutory Authority:

Article IV, Sections 1; 3; 25; 26-Constitution of the State of Nebraska
Chapter 32-4,104 RRS (Board of Canvassers)
Chapter 35-1206 (Mutual Finance Assistance Act)
Chapter 69-1301 to 1329 RRS (Unclaimed Property)
Chapter 72-1237 RRS (Investment Council)
Chapter 77-501 to 77-803 RRS (State Tax Board)
Chapter 77-1201 RRS (State Funds)
Chapter 77-2602 RRS (Municipal Infrastructure Redevelopment Fund)

Vision Statement:

The vision of the State Treasurer's Office is to provide customer service to Nebraska taxpayers, Nebraska businesses and government agencies and to operate a cost-efficient, technologically advanced office.

Mission Statement:

The mission of the State Treasurer's Office is the prompt receipt and safekeeping of state funds, the distribution of those funds by electronic means or warrants lawfully drawn upon the State Treasury, and the return of unclaimed property to its rightful owners.

Goals:

1. Refine and enhance our cash management procedures,
2. Increase the electronic movement of money, and
3. Continue returning record amounts of unclaimed property money to the rightful owners.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	31,967,584	32,008,584	32,022,609	32,023,764	32,023,588	32,051,738
Cash Fund	3,355,497	6,998,509	7,001,523	7,009,866	7,001,849	7,028,294
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	35,323,081	39,007,093	39,024,132	39,033,630	39,025,437	39,080,032

Agency 12 - State Treasurer
Program 012 - State Treasurer's Salary

Program Objectives:

Goal - Provide customer service to Nebraska taxpayers, Nebraska businesses and government agencies and to operate a cost-efficient, technologically advanced office.

Objective - Provide for the prompt receipt and safekeeping of state funds, distribute those funds by electronic means or warrants lawfully drawn upon the State Treasury, and return unclaimed property to its rightful owners.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	59,854	60,067	60,811	61,892	60,811	63,890
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	59,854	60,067	60,811	61,892	60,811	63,890

Performance Measures:

Agency 12 - State Treasurer
Program 117 - Mutual Financial Assistance

Program Objectives:

Goal - Distribute aid to mutual finance organizations as directed by statute 35-1206.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid in two equal payments on November 1 and May 1 of each year.

Performance Measures - Monitor distribution to ensure it occurs in a timely and accurate manner.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	0	0	0	0	0	0
Cash Fund	0	3,650,000	3,650,000	3,650,000	3,650,000	3,650,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	0	3,650,000	3,650,000	3,650,000	3,650,000	3,650,000

Performance Measures:

Agency 12 - State Treasurer
Program 118 - M I R F

Program Objectives:

Goal - Distribute cigarette tax receipts to Nebraska municipalities as directed by statute 77-2602.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Coordinate with the Department of Revenue regarding the proper distribution of these funds.

Performance Measures - Monitor distribution to ensure it occurs in a timely and accurate manner.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	0	0	0	0	0	0
Cash Fund	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000

Performance Measures:

Agency 12 - State Treasurer
Program 119 - Aid To Natural Resource Districts

Program Objectives:

Goal - Distribute aid to NRD's as directed by statute 77-27,136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven, as nearly as possible, equal payments beginning in December of each year.

Performance Measures - Monitor distribution to ensure it occurs in a timely and accurate manner.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	689,500	689,500	689,500	689,500	689,500	689,500
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	689,500	689,500	689,500	689,500	689,500	689,500

Performance Measures:

Agency 12 - State Treasurer
Program 120 - Aid To Cities

Program Objectives:

Goal - Distribute aid to cities as directed by statute 77-27.136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven, as nearly as possible, equal payments beginning in December of each year.

Performance Measures - Monitor distribution to ensure it occurs in a timely and accurate manner.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	17,631,500	17,631,500	17,631,500	17,631,500	17,631,500	17,631,500
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	17,631,500	17,631,500	17,631,500	17,631,500	17,631,500	17,631,500

Performance Measures:

Agency 12 - State Treasurer
Program 149 - Aid To Counties

Program Objectives:

Goal - Distribute aid to counties as directed by statute 77-27,136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven, as nearly as possible, equal payments beginning in December of each year.

Performance Measures - Monitor distribution to ensure it occurs in a timely and accurate manner.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	13,297,500	13,297,500	13,297,500	13,297,500	13,297,500	13,297,500
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	13,297,500	13,297,500	13,297,500	13,297,500	13,297,500	13,297,500

Performance Measures:

Agency 12 - State Treasurer
Program 503 - Treasury Management

Program Objectives:

Goal 1 - Refine and enhance our cash management procedures.
Objective - Maximize the amount of money available for investment every day.

Goal 2 - Increase the electronic movement of money.
Objective - Increase electronic transactions in both FY99-00 and FY00-01. During the past three fiscal years, electronic transactions have increased by 73%, saving over $250,000 in banking charges. A new ACH contract has been signed that will further reduce banking charges. This new contract will account for electronic transactions differently than under the previous contract because there will be no charge for an addendum electronic transaction, thereby appearing to reduce the number of electronic transactions.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	289,230	330,017	343,298	343,372	344,277	369,348
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	289,230	330,017	343,298	343,372	344,277	369,348

Performance Measures:

	FY 93-94	FY 94-95	FY 95-96	FY 96-97	FY 97-98
Number of Electronic Transactions	581,689	633,693	674,677	797,178	1,096,138

Agency 12 - State Treasurer
Program 512 - Unclaimed Property

Program Objectives:

Goal 1 - Continue returning record amounts of unclaimed property money to the rightful owners.

Objective - Return at least $3.5 million in unclaimed property money to the rightful owners in both FY 99-00 and FY 00-01.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	0	0	0	0	0	0
Cash Fund	305,497	298,509	301,523	309,866	301,849	328,294
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	305,497	298,509	301,523	309,866	301,849	328,294

Performance Measures:

	FY 93-94	FY 94-95	FY 95-96	FY 96-97	FY 97-98	FY 98-99 Goal
Amount Paid	1,130,651	934,735	2,034,109	4,684,287	3,784,825	3,194,400

FY 99-00 Goal	FY 00-01 Goal
3,500,000	3,500,000