

Agency 063 - STATE BOARD OF PUBLIC ACCOUNTANCY

STATUTORY AUTHORITY:

The Nebraska Board of Public Accountancy (the Board) was established with the passage of the Public Accountancy Act in 1957, last revised in February 2007, also known as Chapter 1, Article 1 (Statutes 1-101 through 1-172) of the Revised Statutes of Nebraska. Revised Rules and Regulations of the Board (known as Title 288 of the Nebraska Administrative Code) were filed with the Revisor of Regulations on July 18, 1983, last revised by the Board in February 2007, and filed with the Secretary of State. The activities of the Board are entirely self-supported through licensing fees.

VISION:

To protect the welfare of the citizens of the State of Nebraska by assuring the competency of persons licensed as Certified Public Accountants (CPAs). The Board, according to the provisions of the Public Accountancy Act, assures the competency of CPAs through examination, certification, licensure, registration, continuing professional education, quality review and investigation/enforcement of standards.

MISSION AND PRINCIPLES:

The Board's mission and principles are indicated within the provisions of the Public Accountancy Act to assure the competency of CPAs through the following functions:

1. The examination of prospective candidates with the Uniform CPA Examination;
2. The certification, licensing and registration of individuals who have passed the CPA examination;
3. The establishment of continuing education requirements for CPAs and the monitoring of compliance with those requirements;
4. Enforcing the standards of competency and monitoring with the Quality Enhancement Program; and
5. Investigating and disciplining licensees who have failed to comply with the Board's requirements in the enforcement of technical standards and ethical provisions of the profession.

GOALS:

1. Administer the Computerized Based Test (CBT) for the Uniform Certified Public Accountants (CPA) Examination.
2. Issue certificates and permits to practice to qualified successful examination candidates, CPA's, and CPA firms.
3. Administer reporting of continuing education programs for licensed CPAs.
4. Administer compliance by licensed CPAs with professional standards and investigate registered complaints.
5. Respond to inquiries from the public, applicants, licensees, consumers, attorneys and public and private agencies.
6. Develop and promote passage of legislation regarding regulation of public accountancy.
7. Ensure Board and office operate in a fiscally responsible manner.

Agency 063 - STATE BOARD OF PUBLIC ACCOUNTANCY

Financial Data

	FY08 Actual	FY09 Approp	FY10 Request	FY10 Recomm	FY11 Request	FY11 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	380,849	419,701	435,991	419,701	447,607	419,701
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	380,849	419,701	435,991	419,701	447,607	419,701
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	380,849	419,701	435,991	419,701	447,607	419,701
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	380,849	419,701	435,991	419,701	447,607	419,701

Agency 063 - STATE BOARD OF PUBLIC ACCOUNTANCY
Program 084 - ENFORCEMENT OF STANDARDS

PROGRAM DESCRIPTION:

1. Administer the Computerized Based Test (CBT) for the Uniform Certified Public Accountants (CPA) Examination
2. Issue certificates and initial permits to practice to qualified successful examination candidates, CPA's, and CPA firms, and administer requirements for renewal of registrations and permits to practice for firms and individuals.
3. Investigate registered complaints involving licensed CPAs and CPA firms that fail to comply with professional standards.
4. Provide competent public service in the operation of the Board office and respond to inquiries from the public and licensees.

PROGRAM OBJECTIVES:

Goal # 1 - Provide for a competent, well administered CPA Exam

Goal # 2 - Issue Certificates to qualified candidates; issue initial permits to qualified individuals and firms; administer renewal of registrations and permits

Goal # 3 - Competent management and adjudication of registered complaints

Goal # 4 - Respond knowledgeably and efficiently to public and licensee inquiries.

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Program 084 - ENFORCEMENT OF STANDARDS

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General Fund	0	0	0	0	0	0
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Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	380,849	419,701	435,991	419,701	447,607	419,701
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
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Total Funding						
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Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	380,849	419,701	435,991	419,701	447,607	419,701