

Agency 019 - DEPARTMENT OF BANKING

STATUTORY AUTHORITY:

The following statutory provisions contain the authority and responsibilities of the Department of Banking and Finance: Chapter 8, Articles 1-3, 5-17, 19-21, 23-25. (Financial Institutions, Holding Companies, Sale of Checks & Fund Transmission, Securities, Commodities); Chapter 21, Article 17. (Credit Unions); Chapter 45, Articles 1-3, 7, 9, and 10. (Installment Loan Companies, Installment Sales, Loan Brokers, Mortgage Bankers, Delayed Deposit Services); Chapter 59, Article 17. (Seller Assisted Marketing Plans); Chapter 69, Article 21. (Consumer Rental Purchase Agreements)

VISION:

The Agency's Vision is to continually evaluate and improve our methods of carrying out our Mission Statement.

MISSION AND PRINCIPLES:

The Mission of the Department of Banking and Finance is to protect and maintain the public confidence through the fair, efficient, and experienced supervision of state-regulated financial services industries; to assist the public in their dealings with those entities; to assist those regulated in a manner which allows them to remain competitive, yet maintain their soundness in compliance with the law; to fulfill statutory responsibilities with regard to all licensees and registrants; and to investigate violations of the laws and cooperate with other agencies in seeking a timely resolution of problems and questions. The Agency's guiding principles are reflected in its Mission Statement.

GOALS:

Goals include: continue to update and rewrite agency rules and opinions to remain current with regulated industries and advancing technologies; continue automation of office and field processes and expand use of Internet and intranet resources; continue agency improvements through the strategic planning process; continue to provide a quality work environment for agency personnel; maintain and build on the role as an agency whose personnel work well with the public and the industries regulated to ensure they continue to operate safely and competitively; maintain and build on a good working relationship with other state and federal regulators and last, work with others to maintain the dual-chartering system for financial institutions.

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Financial Data

	FY08 Actual	FY09 Approp	FY10 Request	FY10 Recomm	FY11 Request	FY11 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	5,407,665	6,582,860	6,652,000	6,491,603	6,682,424	6,491,131
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	5,407,665	6,582,860	6,652,000	6,491,603	6,682,424	6,491,131
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	5,407,665	6,582,860	6,652,000	6,491,603	6,682,424	6,491,131
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	5,407,665	6,582,860	6,652,000	6,491,603	6,682,424	6,491,131

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Program 065 - ENF OF STDS-FINANCIAL INSTIT

PROGRAM DESCRIPTION:

Program 65 includes the Financial Institutions division of the Department. This division examines and regulates all state-chartered and licensed financial institutions. This includes depository institutions such as banks, savings and loan companies and credit unions. It also includes non-depository trust companies, installment loan companies and delayed deposit services businesses. Also regulated and licensed are installment sales companies, mortgage bankers and loan brokers. The division also examines the data processing operations of financial institutions and registers holding companies.

PROGRAM OBJECTIVES:

The purpose of the Financial Institutions division is to regulate financial entities and services offered to the general public. The Department has established the following overall goals: Provide continuing education, this includes adequate training for new and existing staff via schools and workshops offered by state and national industry affiliates and regulators; provide up-to-date equipment; provide employees with opportunities to advance through cross-training and promotion.

PERFORMANCE MEASURES:

Outcomes and quality are measured in several ways such as evaluations by outside organizations. For example, the Department was recently re-accredited again by the Conference of State Bank Supervisors (CSBS). The Department has been accredited, at five year intervals, since 1993. Accreditation requires an on-site visit by an evaluation team every five years as well as an annual review. Division staff also meet regularly to discuss/evaluate exam schedules, methods of operation and workload.

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Program 065 - ENF OF STDS-FINANCIAL INSTIT

Financial Data

	FY08 Actual	FY09 Approp	FY10 Request	FY10 Recomm	FY11 Request	FY11 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	4,317,145	5,152,569	5,205,808	5,053,064	5,230,433	5,053,742
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	4,317,145	5,152,569	5,205,808	5,053,064	5,230,433	5,053,742
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	4,317,145	5,152,569	5,205,808	5,053,064	5,230,433	5,053,742
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	4,317,145	5,152,569	5,205,808	5,053,064	5,230,433	5,053,742

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Program 066 - ENF OF STDS-SECURITIES

PROGRAM DESCRIPTION:

Program 66 includes the Bureau of Securities. In addition to regulating securities registration and industry personnel, the Bureau investigates alleged violations of the Securities Act and administers the Nebraska Commodity Code, the Nebraska Seller Assisted Marketing Plan Act, and regulates rental purchase agreements.

PROGRAM OBJECTIVES:

The purpose of the Securities Bureau is to regulate financial services offered to the general public. The Department has established the following goals: provide adequate training for new and existing staff via schools and workshops offered by national industry affiliates; provide employees with opportunities to advance through cross-training/continuing education; continue to increase effectiveness through use of technology.

PERFORMANCE MEASURES:

As with the Financial Institutions Division, the Bureau of Securities has also invested in technology to increase the amount and quality of information available for measuring performance. For example, the number of securities transactions and industry personnel continues its increasing trend. Technology continues to allow the Bureau to process greater numbers of transactions and industry licensees without significant increases in personnel.

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Program 066 - ENF OF STDS-SECURITIES

Financial Data

	FY08 Actual	FY09 Approp	FY10 Request	FY10 Recomm	FY11 Request	FY11 Recomm
Operations Funding						
General Fund	0	0	0	0	0	0
Cash Fund	1,090,520	1,430,291	1,446,192	1,438,539	1,451,991	1,437,389
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Operations	1,090,520	1,430,291	1,446,192	1,438,539	1,451,991	1,437,389
Aid Funding						
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Aid Funding	0	0	0	0	0	0
Total Funding						
General Fund	0	0	0	0	0	0
Cash Fund	1,090,520	1,430,291	1,446,192	1,438,539	1,451,991	1,437,389
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Program	1,090,520	1,430,291	1,446,192	1,438,539	1,451,991	1,437,389