Agency 93 - Tax Equalization & Review

Statutory Authority:

The Tax Equalization and Review Commission is a Constitutional agency created by Article IV, Section 28, Paragraph 2 of the Constitution for the State of Nebraska.

In general, statutes describing the Commission and authority are found in Nebraska Revised Statutes Chapter 77, Article 50.

Vision Statement:

The Tax Equalization and Review Commission will use its constitutional and statutory authority to review and equalize assessments of property for taxation. The Commission will also act as an independent and neutral decision maker, with special expertise, to review decisions of others as directed by the Nebraska Legislature.

Mission Statement:

The mission of the Tax Equalization and Review Commission is to achieve statewide equalization of assessments of property for taxation as required by the Constitution of the State of Nebraska, and to review decisions of others impacting the valuation or taxation of property in an open, accessible and impartial forum.

Goals:

Goals of the Tax Equalization and Review Commission are to: Annually review and evaluate in an open forum, within the time prescribed by law, all available evidence and act on that evidence as necessary to achieve statewide equalization of assessments of property for taxation; and to receive and review all appeals and petitions in a timely, convenient, and cost effective manner assuring that all parties have an opportunity to be heard.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	693,624	747,300	759,049	752,220	778,554	776,598
Cash Fund	1,330	20,000	40,000	39,915	40,000	39,917
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	694,954	767,300	799,049	792,135	818,554	816,515

Agency 93 - Tax Equalization & Review
Program 115 - Operations

Program Objectives:

Program objectives are the equalization of taxable real property values between counties and within counties by class or subclass and the timely consideration of appeals or petitions.

Financial Data:

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Performance Measures:

Statewide equalization is consistently completed in the time frame specified in statute.

During the fiscal years beginning July 1, 2004 and July 1, 2005 the Commission received 1751 appeals and petitions. It is anticipated that hearing on the merits will have been held and final orders will have been issued in all of those cases by February 1, 2007.

Nine appeals were filed from decisions of the Commission during the fiscal years beginning July 1, 2004 and July 1, 2005. The Commission's decision was reversed in 1 of those appeals. Two appeals from Commission decisions were pending as of July 1, 2006.