

Agency 63 - State Board Of Public Accountancy

Statutory Authority:

The Nebraska Board of Public Accountancy (the Board) was established with the Public Accountancy Act in 1957, last revised August 2003 also known as Chapter 1, Article 1 (Statutes 1-101 through 1-172) of the Revised Statutes of Nebraska. Revised Rules and Regulations of the Board (known as Title 288 of the Nebraska Administrative Code) were filed with the Revisor of Regulations on July 18, 1983 and last revised November 2005 by the Secretary of State. The activities of the Board are entirely self-supported through licensing fees.

Vision Statement:

To protect the welfare of the citizens of the State of Nebraska by assuring the competency of persons licensed as Certified Public Accountants (CPAs). The Board, according to the provisions of the Public Accountancy Act, assures the competency of CPAs through examination, certification, licensure, registration, continuing professional education, quality review and investigation/enforcement of standards.

Mission Statement:

To protect the welfare of the citizens of the state by assuring the competency of licensed accountants.

To serve the needs of Certified Public Accountants by assisting them in complying with Nebraska law and Board-promulgated rules and regulations.

The Board's Mission and Goals may be found on its web site: www.nbpa.ne.gov

Goals:

1. Issue permits to practice to CPAs and CPA firms.
2. To monitor the Computerized Based Test (CBT) for the Uniform Certified Public Accountants (CPA) Examination.
3. Monitor completion of continuing education programs for licensed accountants.
4. Monitor compliance by licensed CPAs with professional standards and investigate registered complaints.
5. Respond to inquiries from the public, applicants, licensees, consumers, attorneys and public and private agencies.
6. Develop and promote passage of legislation regarding regulation of public accountancy.
7. Ensure Board and office operate in a fiscally responsible manner.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	346,831	404,702	402,810	382,830	405,133	391,336
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	346,831	404,702	402,810	382,830	405,133	391,336

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Program 084 - Enforcement Of Standards

Program Objectives:

- OBJECTIVE 1-1 - Notify licensees annually of licensing requirements.
- OBJECTIVE 1-2 - Issue and deliver licenses in a timely manner, prior to June 30 expiration of old license.
- OBJECTIVE 1-3 - Maintain and update records for each licensee.
- OBJECTIVE 2-1 - Monitor the administration of the CPA/ Computerized (CBT).
- OBJECTIVE 3-1 - Maintain and update records for continuing education compliance for each licensee.
- OBJECTIVE 3-2 - Notify each licensee of requirements for compliance with Nebraska law.
- OBJECTIVE 4-1 - Conduct the QEP review in accordance with Board Rules and Regulations and maintain accurate records for compliance with professional standards.
- OBJECTIVE 4-2 - Conduct investigations of registered complaints.

Financial Data:

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Performance Measures:

1. Application renewal forms are mailed to licensees by May 1.
2. Monitor the administration of the Certified Public Accountants (CPA) Computerized Based Test (CBT).
3. Monitor completion of continuing education programs for licensed accountants.
4. Monitor compliance by licensed accountants with professional standards and investigate registered complaints.
5. Respond to inquiries from the public, applicants, licensees, consumers, attorneys and public and private agencies.
6. Develop and promote passage of legislation regarding regulation of public accountancy.
7. Ensure Board and office operate in a fiscally responsible manner.