

Agency 53 - Real Property Appraiser Board

Statutory Authority:

The Nebraska Real Property Appraiser Board regulates the real property appraisers in the State of Nebraska as provided in Neb. Rev. Stat. Sections 76-2201 - 76-2250.

Vision Statement:

The vision of the Nebraska Real Property Appraiser Board is to facilitate on a continuing basis the delivery and management of information needed by appraisers to provide every citizen of this state appraisal services that will be performed in compliance with the Uniform Standards of Professional Appraisal Practice and Nebraska law.

Mission Statement:

The mission of this agency is to promote public trust through the regulation and support of appraisers in compliance with Nebraska law and federal mandates for the benefit of citizens needing appraisals related to real property transactions in this state. The principles by which this agency is guided include a commitment to enforcement of strict ethical standards within the agency and in support and governance of the men and women who are regulated by the agency. Further, the agency is mandated by federal law to ensure that federal financial and public policy interests in real estate transactions will be protected by requiring that real estate appraisals for these transactions are performed in writing, in accordance with uniform standards, by individuals with demonstrated competency and whose professional conduct is subject to effective supervision.

Goals:

The goals of the agency are:

1. to credential an adequate number of Nebraska appraisers;
2. to oversee the sunseting of the registered appraisers;
3. to recognize and enforce USPAP;
4. to support Nebraska appraisers;
5. to establish and maintain an appraiser regulatory agency which is in compliance with Title XI;
6. to aggressively pursue enforcement for violations of the Appraiser Act.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	212,328	276,507	298,738	281,213	297,140	284,621
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	212,328	276,507	298,738	281,213	297,140	284,621

Agency 53 - Real Estate Appraiser Board Program 079 - Appraiser Licensing

Program Objectives:

The function of the agency is regulatory. Nebraska's Appraiser Act is mandatory and requires one must be registered, licensed, residential or general certificate to appraiser real property in the state. The Board has four straight-forward objectives: 1) To maintain and continually refine the process of issuing credentials; 2) To enforce full compliance with Nebraska law and the requirements of Title XI of FIRREA, including the Uniform Standards of Professional Appraisal Practice; 3) To approve and sponsor opportunities for quality education; to encourage development of relevant education and to motivate appraisers to professional excellence; 4) To remain in compliance with FIRREA so Nebraska financial institutions will have an adequate supply of competent appraisers.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
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Performance Measures:

The Appraiser board has developed and managed a program that supports the appraiser, protects the public and responds to those entities that are the users of appraisal services. A major element of that overall service is the Appraiser board's web site which provides current information to a wide spectrum of interested persons at www.appraiser.ne.gov.