Agency 22 - Department Of Insurance

Statutory Authority:

The Department of Insurance was created by Article 12, Section 1, of the Constitution of the State of Nebraska. The Department's general powers are granted by State Statute Section 44-101.01 R.R.S. 1943. The Department's duties and responsibilities are defined in State Statute Chapters 8, 11, 21, 44, 48, 59, 77, 81, and 84.

Vision Statement:

Ensure the solvency of insurance companies and the protection of the consumer.

Mission Statement:

To safeguard those affected by the business of insurance through the fulfillment of our statutory obligations and by promoting the fair and just treatment of all parties to insurance transactions.

Goals:

1. Improve and enhance services and protection provided to Nebraska insurance consumers.
2. Maximize efficiency and effectiveness of the Department's operations and delivery of services.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	8,579,078	8,986,175	9,137,381	9,298,069	10,262,000	10,622,321
Federal Fund	372,000	300,030	300,030	303,803	300,030	308,236
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	8,951,078	9,286,205	9,437,411	9,601,872	10,562,030	10,930,557

Agency 22 - Department Of Insurance
Program 068 - Medical Professional Liability

Program Objectives:

The administration of the Medical Malpractice Division is split between the Department of Insurance and Nebraska Insurance Services, Inc. (NISI). The Department is responsible for the collection of the surcharge and the payment of expenses, including claim settlement payments, from the fund. NISI is responsible for claim administration, including claim mediation. The Department has directed NISI to take an even more active role in the conferences between the plaintiff attorney and the defense attorney for the fund.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	159,483	155,550	200,000	202,220	200,000	204,276
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	159,483	155,550	200,000	202,220	200,000	204,276

Performance Measures:

Agency 22 - Department Of Insurance
Program 069 - Enforcement Of Standards - Insurance

Program Objectives:

01-01 Institute procedures in the Examination Division necessary to maintain National Association of Insurance Commissioner's (NAIC) accreditation. The NAIC conducts an on-site review every five years and interim annual desk reviews. New requirements will be reviewed annually and new procedures instituted as necessary.

01-04 Work toward attaining an examination schedule for all domestic companies of at least once every three years. Utilize existing resources to their most efficient degree through continued implementation of new Examiners Handbook procedures including the new risk focused surveillance framework, pre-planning, and time budgeting.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	8,419,570	8,820,625	8,927,381	9,085,849	10,052,000	10,408,045
Federal Fund	372,000	300,030	300,030	303,803	300,030	308,236
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	8,791,570	9,120,655	9,227,411	9,389,652	10,352,030	10,716,281

Performance Measures:

Description	FY06 Actual	FY07	FY08 Request	FY09 Request
01-02 % of Examiners holding CFE	60	50	50	50
01-02 % of Examiners holding AFE or	67	80	80	80
01-03 % of staff meeting ed requirement	100	100	100	100
01-04 % of exams conducted per	89	90	90	90
01-05 % of Quick Reviews done in 10	100	100	100	100
01-05 % of Annual Reviews per	71	100	100	100
01-05 % of Annual Reviews done by	100	100	100	100
01-05 % of Quarterly Reviews	18	100	100	100
01-07 # of Pre-need exams completed	27	30	30	30
01-08 % of priority exams completed	100	100	100	100
01-09 # of admissions o/s > 120 days	2	0	0	0
02-01 # of days for response	30-35	25-30	20-25	15-20
02-02 CE classes taken per employee	0	2	2	2
03-01 # of forms approved	10,704	9,500	9,300	9,300
03-01 # of rate filings reviewed/approv	1,967	1,800	1,600	1,600
03-02 # of days between receipt/action	30-45	30-45	30-45	30-45
04-01 # of staff meetings held	12	12	12	12
04-01/04 # of staff training hours atten	150	150	150	150
04-01 # of calls received per month on t	290	290	290	290
04-01 # of brochures available for distr	100	100	100	100
04-02 # of cases investigated	1825	1825	1825	1825

Agency 22 - Department Of Insurance
Program 556 - Liquidation Of Insurance Companies

Program Objectives:

The purpose of this program is to provide funding for activities associated with the conservatorship or liquidation of troubled insurance companies. This program's appropriation is restricted and can only be expended to allow the Department to undertake and maintain corrective actions.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	25	10,000	10,000	10,000	10,000	10,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	25	10,000	10,000	10,000	10,000	10,000

Performance Measures: