

Agency 12 - State Treasurer

Statutory Authority:

Article IV, Constitution of the State of Nebraska
 Sections; 18-2601 to 2608, 77-2602 (MIRF) ; 32-1037 to 32-1038 (Board of Canvassers)
 35-1201 to 35-1207 (Mutual Finance Assistance Act)
 43-1715.01; 43-3341 to 43-3347 (S.D.U.); 69-1301 to 69-1332 (U.P.);
 72-1237 (Investment Council), 77-2420; 81-1121 (Electronic Funds Transfer)
 77-27,136 to 27,137.02 (Aid to Cities, Counties & NRDs)
 84-601 to 84-619 (Duties of Office; Funds, Fees) ; 84-721 (Salary)
 85-1801 to 85-1814 (Neb. Educational Savings Plan Trust)

Vision Statement:

The vision of the State Treasurer's Office is to provide exceptionally outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with the Treasurer's office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

Mission Statement:

The mission of the State Treasurer's Office is the prompt receipt and safekeeping of state funds, the distribution of those funds by electronic means or warrants lawfully drawn upon the State Treasury, the return of unclaimed property to its rightful owners, the operation of a Nebraska College Savings Program, the operation of a system for centralizing the receipt and disbursement of child support, and the implementation and operation of the Long-Term Care Savings Program. The three guiding principles of this office are 1) perform all duties in accordance with State Statutes, 2) to save the Nebraska taxpayer money, and 3) provide quality customer service to Nebraska Taxpayers and governmental units.

Goals:

The goals of the Nebraska State Treasurer's Office are as follows:

1. to refine and enhance cash management procedures, using the latest technology,
2. to increase the electronic movement of money,
3. to continue returning record amounts of unclaimed property money to the rightful owners,
4. to work with businesses to ensure compliance with Unclaimed Property reporting requirements,
5. to continue promoting the Nebraska College Savings Program,
6. to efficiently operate a system for centralizing the receipt and disbursement of child support, and
7. to implement, operate and promote the Nebraska Long-Term Care Savings Program.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	19,262,420	19,512,919	19,565,568	19,483,196	19,549,279	19,482,549
Cash Fund	151,886,023	5,735,228	6,261,874	5,742,433	6,306,547	5,782,001
Federal Fund	2,138,620	2,605,727	2,349,176	2,249,568	2,324,742	2,247,859
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	173,287,063	27,853,874	28,176,618	27,475,197	28,180,568	27,512,409

Agency 12 - State Treasurer Program 012 - State Treasurer's Salary

Program Objectives:

Goal - Provide exceptionally outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with the State Treasurer's office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

Objective - Provide for the prompt receipt and safekeeping of state funds, distribute those funds by electronic means or warrants lawfully drawn upon the State Treasury, return unclaimed property to its rightful owners, operate a Nebraska College Savings Program, operate a Long Term Care Savings Program and operate a system for centralizing the receipt and disbursement of child support.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	68,932	92,829	110,890	110,890	110,890	110,890
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	68,932	92,829	110,890	110,890	110,890	110,890

Performance Measures:

Agency 12 - State Treasurer Program 024 - State Disbursement Unit

Program Objectives:

The Nebraska Child Support Payment Center (NCSPC or SDU) is charged with the responsibility to receipt and identify incoming payments from the non-custodial parents; report this information to Health & Human Services; disburse these payments to the custodial parents; provide customer service on payment and disbursement related questions; and develop and present outreach materials, individualized seminars and workshops to inform and educate customers of SDU program requirements and customer responsibilities.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	1,424,927	1,531,529	1,566,117	1,503,054	1,549,828	1,501,703
Cash Fund	0	50,000	50,000	0	50,000	0
Federal Fund	2,138,620	2,605,727	2,349,176	2,249,568	2,324,742	2,247,859
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	3,563,547	4,187,256	3,965,293	3,752,622	3,924,570	3,749,562

Performance Measures:

In coordination with HHS the SDU will report performance measures, monitor performance measures, and evaluate the performance to the appropriate standards that have been established by the program.

Performance measures are monitored by utilizing reports that provide information that aid in determining accuracy, production levels, efficiencies, balancing, and reconciling. Additional reports are received by HHS that determine the percentages of work that are completed on the same day; reports that point out discrepancies, rejects, unidentified items, and misapplied items. The Customer Service Department has similar reports that measure; the amount of time someone is on hold, number of dropped calls, total number of calls, length of time spent on calls, and reports pertaining to each representative.

Agency 12 - State Treasurer Program 117 - Mutual Financial Assistance

Program Objectives:

Goal - Distribute aid to mutual finance organizations as directed by statute 35-1206.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid in two equal payments on November 1 and May 1 of each year.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	3,648,200	3,650,000	3,650,000	3,650,000	3,650,000	3,650,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	3,648,200	3,650,000	3,650,000	3,650,000	3,650,000	3,650,000

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

Agency 12 - State Treasurer Program 118 - M I R F

Program Objectives:

Goal - Distribute cigarette tax receipts to Nebraska municipalities as directed by statute 77-2602.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Coordinate with the Department of Revenue regarding the proper distribution of these funds.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	520,000	520,000	520,000	520,000	520,000	520,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	520,000	520,000	520,000	520,000	520,000	520,000

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 119 - Aid To Natural Resource Districts

Program Objectives:

Goal - Distribute aid to Natural Resource Districts as directed by statute 77-27,137 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	1,545,502	1,545,502	1,545,502	1,545,502	1,545,502	1,545,502
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	1,545,502	1,545,502	1,545,502	1,545,502	1,545,502	1,545,502

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

Agency 12 - State Treasurer Program 120 - Aid To Cities

Program Objectives:

Goal - Distribute aid to cities as directed by statute 77-27,137.01 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	11,257,193	11,257,193	11,257,193	11,257,193	11,257,193	11,257,193
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	11,257,193	11,257,193	11,257,193	11,257,193	11,257,193	11,257,193

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

Agency 12 - State Treasurer Program 149 - Aid To Counties

Program Objectives:

Goal - Distribute aid to counties as directed by statute 77-27,137 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	4,965,866	4,965,866	4,965,866	4,965,866	4,965,866	4,965,866
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	4,965,866	4,965,866	4,965,866	4,965,866	4,965,866	4,965,866

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

Agency 12 - State Treasurer Program 503 - Treasury Management

Program Objectives:

The objective of Treasury Management is to perform banking functions for the State in the most efficient and cost effective manner as possible. There are a variety of ways in which transactions can be done more efficiently, and cost effectively.

The four main goals of Treasury Management are to continually improve cash management processes and procedures, to increase the State's electronic disbursement of money, to increase the dollar amount of receipts being paid to the State electronically, and to increase the use of image technology for depositing of state funds and reconciliation of state warrants.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	659,934	589,692	680,919	610,262	692,478	626,324
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	659,934	589,692	680,919	610,262	692,478	626,324

Performance Measures:

Goal 1 - To continually improve cash management procedures to make more funds available with depository banks in order to increase the amount of money available for investment by the State. Treasury Management staff will also continue to work to incorporate emerging bank processes that will enable the office to offer efficient and improved cash management processes.

Goal 2 & 3 - To increase the State's electronic disbursement of money and increase the dollar amount of receipts being paid to the State electronically. Treasury Management staff annually reviews the number of electronic transactions, the number of checks encoded and the number of warrants paid.

Goal 4 - To implement procedures to increase the use of image technology. Receiving images instead of paper warrants will allow less manual handling of warrants on a daily basis by Treasury Management staff.

Agency 12 - State Treasurer Program 505 - Educational Savings Unit

Program Objectives:

The goal of the Educational Savings Unit is to provide a simple, affordable and flexible 529 College Savings Plan for Nebraska residents and citizens outside the state, as directed by Statute 85-1801 and IRS Code Section 529.

The objective of the Educational Savings Unit is to administer, market and maintain an efficient and effective College Savings Plan for all Nebraskans, while complying with all State and Federal regulations.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	251,327	303,409	509,548	349,589	534,694	363,505
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	251,327	303,409	509,548	349,589	534,694	363,505

Performance Measures:

In coordination with the Program Manager, the Treasurer's Office will maintain the integrity of the Trust by continuing to improve access to the College Savings Plan by lowering the overall cost to the Plans and through online enrollment. The Treasurer's Office will monitor marketing and disclosure materials so they do not mislead any investors and will evaluate the investment performance to the appropriate standards that the market has set for College Savings Plans.

Agency 12 - State Treasurer Program 512 - Unclaimed Property

Program Objectives:

The Unclaimed Property Division of the State Treasurer's Office objectives are: to increase awareness of Unclaimed Property among the business community and the general public in an effort to rightly receive Unclaimed Property amounts from companies of all types across the state and to return a larger percentage of unclaimed funds to the rightful owner in the most efficient manner possible.

The goals of Unclaimed Property are to continually increase both the amount of Unclaimed Property being received from businesses, and Unclaimed Property being returned to the rightful owners.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	544,806	622,127	851,407	612,582	859,375	622,172
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	544,806	622,127	851,407	612,582	859,375	622,172

Performance Measures:

Track the amount of Unclaimed Property received and distributed each fiscal year.

The amount received from businesses has increased every year from fiscal 1998-1999 through fiscal 2005-2006. The amount received has grown from \$4,807,624 in fiscal 1998-1999 to \$17,832,171.78 in fiscal 2004-2005, and \$12,907,642.61 in fiscal year 2005-2006.

The amount distributed to the rightful owners has also increased every year from fiscal 1998-1999 through fiscal 2005-2006, with the exception of a small decrease from fiscal 1999-2000 to fiscal 2000-2001. The amount distributed has grown from \$2,936,443 in fiscal 1998-1999 to \$10,271,179.23 in fiscal 2005-2006.

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Program 659 - Long-term Care Savings Program

Program Objectives:

The goal of the Long-Term Care Savings Program is to provide a simple, affordable and flexible Long-Term Care Savings Plan for Nebraska residents and citizens outside the state, as directed by Statute 85-1801.

The objective of the Long-Term Care Savings Program is to administer, market and maintain an efficient and effective Long-Term Care Savings Plan for all Nebraskans, while complying with all State regulations.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	120,000	120,000	100,691	120,000	101,395
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	0	120,000	120,000	100,691	120,000	101,395

Performance Measures:

In coordination with the Program Manager, the Treasurer's Office will maintain the integrity of the Trust by continuing to improve access to the Long-Term Care Savings Plan by lowering the overall cost to the Plans. The Treasurer's Office will monitor marketing and disclosure materials so they do not mislead any investors and will evaluate the investment performance to the appropriate standards that the market has set for Long-Term Care Savings Plans.

Agency 12 - State Treasurer Program 664 - Low-level Payment Fund

Program Objectives:

This program was necessary for a one-time payment to Low-Level Radioactive Waste compact.

Financial Data:

	Actual FY06	Approp FY07	Request FY08	Recom FY08	Request FY09	Recom FY09
General Fund	0	0	0	0	0	0
Cash Fund	145,811,367	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	145,811,367	0	0	0	0	0

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 665 - Convention Center Financing

Program Objectives:

This program is necessary to make payments in the amounts certified by the Board to eligible participants under the Convention Center Financing Assistance Act.

Financial Data:

	<u>Actual FY06</u>	<u>Approp FY07</u>	<u>Request FY08</u>	<u>Recom FY08</u>	<u>Request FY09</u>	<u>Recom FY09</u>
General Fund	0	0	0	0	0	0
Cash Fund	450,389	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	450,389	0	0	0	0	0

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.