

# Agency 66 - Board Of Examiners - Abstracters

## Statutory Authority:

The Abstracters Board of Examiners was created by LB 133. The duties and responsibilities of the agency can be found in the Abstracters Act, Section 76-502 through 76-558, Nebraska Revised Statutes.

## Vision Statement:

The vision of the Abstracters Board of Examiners is to insure that persons purchasing real estate in Nebraska (most of whom are making the one single largest investment of their life), or making advances of money to be secured by real estate, are fully informed of the legal status of the title to that property by proficient abstracters.

## Mission Statement:

The agency has the responsibility of supervising, inspecting and reviewing the practices of licensees required under the Abstracters Act and determining the proficiency of the individual abstracters through examination and continuing education. The agency also licenses companies engaged in the business of abstracting.

## Goals:

The goal of the Abstracters Board of Examiners is to safeguard the welfare and property of citizens of Nebraska by licensing abstracters who meet minimum standards of proficiency and competency in their knowledge of title to real estate.

## Financial Data:

	Actual FY04	Approp FY05	Request FY06	Recom FY06	Request FY07	Recom FY07
General Fund	0	0	0	0	0	0
Cash Fund	32,076	34,368	39,055	36,984	40,400	37,665
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	32,076	34,368	39,055	36,984	40,400	37,665

## Agency 66 - Board Of Examiners - Abstracters Program 058 - Enforcement Of Standards- Abstracters

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### Program Objectives:

The program objective of the Abstracters Board of Examiners, through the supervision, examination, and education of individual abstracters, is to insure that the abstracter will have the knowledge to provide to the homeowner or lending institution, an accurate and qualified history of the title to the real estate.

### Financial Data:

	Actual FY04	Approp FY05	Request FY06	Recom FY06	Request FY07	Recom FY07
General Fund	0	0	0	0	0	0
Cash Fund	32,076	34,368	39,055	36,984	40,400	37,665
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>32,076</b>	<b>34,368</b>	<b>39,055</b>	<b>36,984</b>	<b>40,400</b>	<b>37,665</b>

### Performance Measures:

The Abstracters Board of Examiners will continue to:

- 1) Instill confidence in Nebraskans that the abstract or report of title to their home is compiled by a competent professional who is actively involved in continuing education.
- 2) Update the abstracter examination to make certain that licensed abstracters meet minimum standards of proficiency and competency in their knowledge of title to real estate.
- 3) Review and approve only those seminars providing continuing education hours whose content is relevant and beneficial to the competency of abstracters.
- 4) Enforce the Abstracters Act.