

# Agency 12 - State Treasurer

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## Statutory Authority:

Article IV, Sections 1;3;23;25; 26-Constitution of the State of Nebraska  
 Chapter 18-2601-2608;77-2602 RRS (Municipal Infrastructure Redevelopment Fund)  
 Chapter 32-1037 to 1038 (Board of Canvassers)  
 Chapter 35-1204 to 1206 (Mutual Finance Assistance Act)  
 Chapter 43-3341-3347;42-347,357,358.02,364.01,364.13,369,512;43-1718,1723,1741 (SDU)  
 Chapter 69-1301 to 1329 RRS (Unclaimed Property)  
 Chapter 72-1237 RRS (Investment Council)  
 Chapter 77-2420;81-1121 (Electronic Funds Transfer)

## Vision Statement:

The vision of the State Treasurer's Office is to provide exceptionally outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with our office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

## Mission Statement:

The mission of the State Treasurer's Office is the prompt receipt and safekeeping of state funds, the distribution of those funds by electronic means or warrants lawfully drawn upon the State Treasury, the return of unclaimed property to its rightful owners, the implementation and operation of a Nebraska College Savings Program, and the operation of a system for centralizing the receipt and disbursement of child support. The three guiding principles of the State Treasurer's Office are: 1) provide quality customer service to Nebraska Taxpayers, 2) to save the Nebraska taxpayer money, and 3) perform all duties in accordance with State Statutes.

## Goals:

The goals of the State Treasurer's Office are as follows:

- 1) refine and enhance cash management procedures, using the latest technology;
- 2) increase the electronic movement of money;
- 3) continue returning record amounts of unclaimed property money to the rightful owners;
- 4) continue promoting the Nebraska College Savings Program; and,
- 5) efficiently operate a system for centralizing the receipt and disbursement of child support.

## Financial Data:

	Actual FY04	Approp FY05	Request FY06	Recorm FY06	Request FY07	Recorm FY07
General Fund	18,942,519	19,323,214	16,843,214	16,860,506	16,843,214	16,882,030
Cash Fund	5,079,165	5,179,672	8,056,085	153,775,921	8,056,085	7,973,349
Federal Fund	1,802,574	2,515,564	2,515,564	2,541,393	2,515,564	2,577,060
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Agency</b>	<b>25,824,258</b>	<b>27,018,450</b>	<b>27,414,863</b>	<b>173,177,820</b>	<b>27,414,863</b>	<b>27,432,439</b>

## Agency 12 - State Treasurer Program 012 - State Treasurer's Salary

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**Program Objectives:**

Goal - Provide exceptionally outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with the Treasurer's Office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

Objective - Provide for the prompt receipt and safekeeping of state funds, distribute those funds by electronic means or warrants lawfully drawn upon the State Treasury, return unclaimed property to its rightful owners, operate a Nebraska College Savings Program, and operate a system for centralizing the receipt and disbursement of child support.

**Financial Data:**

	<u>Actual FY04</u>	<u>Approp FY05</u>	<u>Request FY06</u>	<u>Recom FY06</u>	<u>Request FY07</u>	<u>Recom FY07</u>
General Fund	73,384	77,258	77,258	77,062	77,258	77,605
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>73,384</b>	<b>77,258</b>	<b>77,258</b>	<b>77,062</b>	<b>77,258</b>	<b>77,605</b>

**Performance Measures:**

## Agency 12 - State Treasurer Program 024 - State Disbursement Unit

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### Program Objectives:

The State Disbursement Unit (Nebraska Child Support Payment Center) is charged with the responsibility to receipt and identify incoming payments from the non-custodial parents; report this information to HHS; disburse these payments to the custodial parents; provide customer service on payment and disbursement related questions; and develop and present outreach materials, individualized seminars and workshops to inform and educate customers of SDU program requirements and customer responsibilities.

### Financial Data:

	Actual FY04	Approp FY05	Request FY06	Recom FY06	Request FY07	Recom FY07
General Fund	1,011,285	1,477,395	1,477,395	1,494,883	1,477,395	1,515,864
Cash Fund	0	50,000	50,000	50,000	50,000	50,000
Federal Fund	1,802,574	2,515,564	2,515,564	2,541,393	2,515,564	2,577,060
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>2,813,859</b>	<b>4,042,959</b>	<b>4,042,959</b>	<b>4,086,276</b>	<b>4,042,959</b>	<b>4,142,924</b>

### Performance Measures:

In coordination with HHS the NCSPC will report performance measures, monitor performance measures, and evaluate the performance to the appropriate standards that have been established by the program.

Performance measures are monitored by utilizing reports that provide information that aid in determining accuracy, production levels, efficiencies, balancing, and reconciling. Additional reports are received by HHS that determine the percentages of work that are completed on the same day; reports that point out discrepancies, rejects, unidentified items, and misapplied items. The Customer Service Department has similar reports that measure; the amount of time someone is on hold; number of dropped calls; total number of calls; length of time spent on calls; and reports pertaining to each representative.

## Agency 12 - State Treasurer Program 117 - Mutual Financial Assistance

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**Program Objectives:**

Goal - Distribute aid to mutual finance organizations as directed by statute 35-1206.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid in two equal payments on November 1 and May 1 of each year.

**Financial Data:**

	Actual FY04	Approp FY05	Request FY06	Recom FY06	Request FY07	Recom FY07
General Fund	0	0	0	0	0	0
Cash Fund	3,660,000	3,660,000	3,660,000	3,660,000	3,660,000	3,660,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>3,660,000</b>	<b>3,660,000</b>	<b>3,660,000</b>	<b>3,660,000</b>	<b>3,660,000</b>	<b>3,660,000</b>

**Performance Measures:**

Monitor distribution to ensure it occurs in a timely and accurate manner.

## Agency 12 - State Treasurer Program 118 - M I R F

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**Program Objectives:**

Goal - Distribute cigarette tax receipts to Nebraska municipalities as directed by statute 77-2602.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Coordinate with the Department of Revenue regarding the proper distribution of these funds.

**Financial Data:**

	Actual FY04	Approp FY05	Request FY06	Recom FY06	Request FY07	Recom FY07
General Fund	0	0	0	0	0	0
Cash Fund	260,000	520,000	3,000,000	3,000,000	3,000,000	3,000,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	260,000	520,000	3,000,000	3,000,000	3,000,000	3,000,000

**Performance Measures:**

Monitor distribution to ensure it occurs in a timely and accurate manner.

## Agency 12 - State Treasurer

### Program 119 - Aid To Natural Resource Districts

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**Program Objectives:**

Goal - Distribute aid to NRD's as directed by statute 77-27,137.02 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

**Financial Data:**

	<u>Actual FY04</u>	<u>Approp FY05</u>	<u>Request FY06</u>	<u>Recom FY06</u>	<u>Request FY07</u>	<u>Recom FY07</u>
General Fund	1,553,268	1,545,502	1,545,502	1,545,502	1,545,502	1,545,502
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>1,553,268</b>	<b>1,545,502</b>	<b>1,545,502</b>	<b>1,545,502</b>	<b>1,545,502</b>	<b>1,545,502</b>

**Performance Measures:**

Monitor distribution to ensure it occurs in a timely and accurate manner.

## Agency 12 - State Treasurer Program 120 - Aid To Cities

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### Program Objectives:

Goal - Distribute aid to cities as directed by statute 77-27,137.01 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

### Financial Data:

	Actual FY04	Approp FY06	Request FY06	Recorn FY06	Request FY07	Recorn FY07
General Fund	11,313,762	11,267,193	8,777,193	8,777,193	8,777,193	8,777,193
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>11,313,762</b>	<b>11,267,193</b>	<b>8,777,193</b>	<b>8,777,193</b>	<b>8,777,193</b>	<b>8,777,193</b>

### Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

## Agency 12 - State Treasurer Program 149 - Aid To Counties

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**Program Objectives:**

Goal - Distribute aid to counties as directed by statute 77-27,137 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

**Financial Data:**

	<u>Actual FY04</u>	<u>Approp FY05</u>	<u>Request FY06</u>	<u>Recom FY06</u>	<u>Request FY07</u>	<u>Recom FY07</u>
General Fund	4,990,820	4,965,866	4,965,866	4,965,866	4,965,866	4,965,866
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>4,990,820</b>	<b>4,965,866</b>	<b>4,965,866</b>	<b>4,965,866</b>	<b>4,965,866</b>	<b>4,965,866</b>

**Performance Measures:**

Monitor distribution to ensure it occurs in a timely and accurate manner.

## Agency 12 - State Treasurer Program 503 - Treasury Management

### Program Objectives:

The objective of Treasury Management is to perform banking functions for the State in the most efficient and cost effective manner as possible.

The four main goals of Treasury Management are to continually improve cash management procedures, to continually increase the State's electronic disbursement of money, to continually increase the dollar amount of receipts being paid to the State electronically, and to implement procedures to increase the use of image technology.

### Financial Data:

	Actual FY04	Approp FY05	Request FY06	Recom FY06	Request FY07	Recom FY07
General Fund	0	0	0	0	0	0
Cash Fund	307,985	388,577	561,904	480,900	561,904	485,822
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>307,985</b>	<b>388,577</b>	<b>561,904</b>	<b>480,900</b>	<b>561,904</b>	<b>485,822</b>

### Performance Measures:

Goal 1- to continually improve cash management procedures, Treasury Management can monitor daily target balances with depository banks in order to increase the amount of money available for investment by the State. Treasury Management will also work to incorporate emerging bank processes that will enable the office to cut bank service fees.

Goals 2 & 3 - to continually increase the State's electronic disbursement of money, and increase the dollar amount of receipts being paid to the State electronically. Treasury Management can review the number of electronic transactions, the number of checks encoded and the number of warrants paid. From fiscal year 1999-2000 through fiscal year 2003-2004, the number of electronic transactions has increased every year, while the number of checks encoded and the number of warrants paid have decreased every year. These help reduce the number of checks being processed in Treasury Management, and help make funds available sooner for investments.

Goal 4 - to implement procedures to increase the use of image technology. Receiving images instead of paper warrants will allow Treasury Management staff to manage the warrants with less manual handling on a daily basis.

## Agency 12 - State Treasurer Program 505 - Educational Savings Unit

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### Program Objectives:

The goal of the Educational Savings Unit is to provide a simple, affordable and flexible 529 College Savings Plan for Nebraska residents and citizens outside the state, as directed by Statute 85-1801 and IRS Code Section 529.

The objective of the Educational Savings Unit is to administer, market and maintain an efficient and effective College Savings Plan for all Nebraskans, while complying with all State and Federal regulation.

### Financial Data:

	Actual FY04	Approp FY05	Request FY06	Recom FY06	Request FY07	Recom FY07
General Fund	0	0	0	0	0	0
Cash Fund	203,586	209,038	239,184	239,605	239,184	241,277
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>203,586</b>	<b>209,038</b>	<b>239,184</b>	<b>239,605</b>	<b>239,184</b>	<b>241,277</b>

### Performance Measures:

## Agency 12 - State Treasurer Program 512 - Unclaimed Property

### Program Objectives:

The objectives of Unclaimed Property are: to return as much unclaimed funds to the rightful owner in the most efficient manner, and to increase awareness of Unclaimed Property among the business community, in an effort to rightly receive Unclaimed Property amounts from companies of all types across the state.

The goals of Unclaimed Property are to continually increase both the amount of Unclaimed Property being received from businesses, and Unclaimed Property being returned to the rightful owners.

To meet the objectives and goals, Unclaimed Property must increase visibility among citizens, so that more claims get filed, and increase awareness among businesses of Unclaimed Property laws.

### Financial Data:

	Actual FY04	Approp FY05	Request FY06	Recom FY06	Request FY07	Recom FY07
General Fund	0	0	0	0	0	0
Cash Fund	338,847	362,057	554,997	544,028	554,997	546,250
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>338,847</b>	<b>362,057</b>	<b>554,997</b>	<b>544,028</b>	<b>554,997</b>	<b>546,250</b>

### Performance Measures:

Track the amount of Unclaimed Property received and distributed each fiscal year.

The amount received from businesses has increased every year from fiscal 1998-1999 through fiscal 2003-2004. The amount received has grown from \$4,807,624 in fiscal 1998-1999 to \$13,831,690 in fiscal 2003-2004.

The amount distributed to the rightful owners has increased every year from fiscal 1998-1999 through fiscal 2003-2004, with the exception of a small decrease from fiscal 1999-2000 to fiscal 2000-2001. The amount distributed has grown from \$2,936,443 in fiscal 1998-1999 to \$5,637,775 in fiscal 2003-2004.

## Agency 12 - State Treasurer Program 664 - Low-level Payment Fund

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### Program Objectives:

The Low-Level Payment Fund program will be used to pay the State's obligation under the settlement provisions of the low-level waste lawsuit brought against the State. The amount recommended is sufficient to provide for an August 1, 2005 payment-in-full.

### Financial Data:

	<u>Actual FY04</u>	<u>Approp FY05</u>	<u>Request FY06</u>	<u>Recom FY06</u>	<u>Request FY07</u>	<u>Recom FY07</u>
General Fund	0	0	0	0	0	0
Cash Fund	0	0	0	145,811,388	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>145,811,388</b>	<b>0</b>	<b>0</b>

### Performance Measures:

## Agency 12 - State Treasurer Program 665 - Convention Center Financing

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**Program Objectives:**

No new appropriation is requested or recommended for Program 665. The Department of Revenue will certify the amounts to be distributed annually while the Legislature is in session. Appropriations will be provided in the annual deficit budget bill.

**Financial Data:**

	<u>Actual FY04</u>	<u>Approp FY05</u>	<u>Request FY06</u>	<u>Recom FY06</u>	<u>Request FY07</u>	<u>Recom FY07</u>
General Fund	0	0	0	0	0	0
Cash Fund	318,747	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total</b>	<b>318,747</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Performance Measures:**