

Agency 75 - Nebraska Investment Council

Statutory Authority:

The Nebraska Investment Council was established under 1967 and 1969 laws as a centralized state investment agency. The Council provides investment management services for the State. Most provisions governing our activities are contained in the Nebraska State Funds Investment Act, 72-1237 through 72-1260 and the Nebraska Capital Expansion Act, 72-1261 through 72-1269.

Vision Statement:

Mission Statement:

The Council has adopted the following mission statement:

"It is the mission of the Nebraska Investment Council to prudently manage the funds entrusted to us by the people of the State of Nebraska. We deliver investment management services to provide direct financial benefit exclusively to the owners of these funds. We are committed to thorough, sound and informed analysis in order to achieve superior returns while maintaining prudent levels of risk."

Goals:

1. To achieve rates of return on investments favorably in excess of the performance benchmarks, without taking imprudent risk.
2. To determine appropriate investment management strategies to meet the investment responsibilities created by the Legislature.
3. With particular emphasis on new Council members, to provide the necessary education so that investment decisions are made with strong understanding of the relevant issues.
4. To review and revise as needed the Fund Management Framework, which represents the Council's determination of the asset allocations, investment managers, and benchmarks for the funds entrusted to it by the State of Nebraska.
5. To operate the Agency with solid integrity, efficiency, and accuracy.

Financial Data:

| | Actual FY02 | Approp FY03 | Request FY04 | Recom FY04 | Request FY05 | Recom FY05 |
|----------------|-------------|-------------|--------------|------------|--------------|------------|
| General Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Cash Fund | 877,402 | 662,782 | 674,278 | 678,775 | 686,344 | 689,478 |
| Federal Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Revolving Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Agency | 877,402 | 662,782 | 674,278 | 678,775 | 686,344 | 689,478 |

Agency 75 - Nebraska Investment Council Program 610 - Investment Administration

Program Objectives:

1. To achieve rates of return on investments favorably in excess of the performance benchmarks, without taking imprudent risk.
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Performance Measures: