

# Agency 66 - Board Of Examiners - Abstractors

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## Statutory Authority:

The Abstractors Board of Examiners was created by LB 133. The duties and responsibilities of the agency can be found in the Abstractors Act, Section 76-502 through 76-558, Nebraska Revised Statutes.

## Vision Statement:

The vision of the Abstractors Board of Examiners is to insure that persons purchasing real estate in Nebraska (most of whom are making the one single largest investment of their life), or making advances of money to be secured by real estate, are fully informed of the legal status of the title to that property by proficient abstractors.

## Mission Statement:

The agency has the responsibility of supervising, inspecting and reviewing the practices of licensees required under the Abstractors Act and determining the proficiency of the individual abstractors through examination and continuing education. The agency also licenses companies engaged in the business of abstracting.

## Goals:

The goal of the Abstractors Board of Examiners is to safeguard the welfare and property of citizens of Nebraska by licensing abstractors who meet minimum standards of proficiency and competency in their knowledge of title to real estate.

## Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	0	0	0	0	0	0
Cash Fund	27,575	25,410	30,160	25,956	32,040	26,739
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Agency</b>	<b>27,575</b>	<b>25,410</b>	<b>30,160</b>	<b>25,956</b>	<b>32,040</b>	<b>26,739</b>

## Agency 66 - Board Of Examiners - Abstractors Program 058 - Enforcement Of Standards- Abstractors

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### Program Objectives:

The program objective of the Abstractors Board of Examiners, through the supervision, examination, and education of individual abstractors, is to insure that the abstractor will have the knowledge to provide to the homeowner or lending institution, an accurate and qualified history of the title to the real estate.

### Financial Data:

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Federal Fund	0	0	0	0	0	0
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### Performance Measures:

This agency is a regulatory agency only. We have continually tried to work with those persons interested in becoming abstractors by making Board members available to them for help and advice. We continue to update the examination, and a Board member attends seminars that have been approved for continuing education. The number of registered abstractors and companies has seen a slight increase the past couple of years. The agency has received no complaints about the general operation of the Board.