

Form Number 500

Agency Adjustment Summary

State of Nebraska - Administrative Services - Budget Division

	PAGE NUMBER
	CODE & DESCRIPTION
AGENCY	50 NE State Colleges
Programs 840, 920, and 998	
Student Information System and Transfer of Appropriation	

EXPENDITURE ACCOUNT	ADJUSTMENTS
	2008-2009
Permanent F.T.E. Positions	
511100 Permanent Salaries - Wages	
511200 Temporary Salaries - Wages	
511600 Per Diem Payments	
511900 Supplemental (One-time payments)	
All Other Salaries	
Sub-Total Salaries	
515100 Retirement Plans Expense	
515200 OASDI Expense	
515400 Life and Accident Insurance Expense	
515500 Health Insurance Expense	
All Other Personal Services	
Sub-Total Benefits	
510000 Personal Services	
520000 Operating Expenses	
	Program 920 LB1100 - Fac Fee - P&I NCCF 83,000
	Program 998 LB1 - P&I & Admin NCCF (83,000)
570000 Travel Expenses	
580000 Capital Outlay	Student Information System 1,200,000
590000 Government Aid	
Total Expense	1,200,000
Means of Financing	
General Fund	1,200,000
Cash Fund	
Federal Fund	
Revolving Fund	
Total Funding	1,200,000
Personal Services Limitation (PSL)	

Note: In the blank lines under Operating Expenses, itemize individual line items that comprise a significant portion of the Total Operating Expenses.

Program Adjustment Narrative

	CODE	DESCRIPTION
AGENCY	050	NE State Colleges
PROGRAM	920 998	LB 1100-Fac Fee-P&I LB 1-P&I&Admin
REQUEST	01	Transfer Appropriation

State of Nebraska – Administrative Services – Budget Division

Provide the following information: A) Description of Request; B) Rationale for Request; C) Impact of Request; and, D) Statutory Change if Required.

DESCRIPTION OF REQUEST

This request is for a transfer of the Nebraska State Colleges' FY 2008-09 appropriation in the amount of \$83,000 from Program 998 NCCF to Program 920 NCCF.

Program 920 includes funding for FY 2008-09 of \$400,000, provided by LB320 (2007). Funding represents the final state contribution toward retirement of Nebraska State College Facilities Corporation bonds as reflected in LB1100 (1998). Project funds from this bond issue were used for several deferred maintenance projects at the State Colleges, including the Memorial Hall renovation at Chadron, the Campus Services renovation and addition at Peru, and the Ramsey Theatre renovation and addition at Wayne. Bond payments have partnered state appropriations with the State College Facility Fees.

Program 998 includes funding for FY 2008-09 of \$2,009,360, provided by LB320 (2007). Funding represents the final state contribution toward retirement of Nebraska State College Facilities Corporation bonds as reflected in LB 1 (2002). Project funds from this bond issue were used for the Library/Old Gym Renovation at Peru and the Power Plant Construction project at Wayne. Bond repayments for this issue have been provided by state appropriations.

The net impact of this transfer to the state funding for these two programs is \$0.00.

RATIONALE FOR REQUEST

Several factors, including market conditions at the time of the bond sale, ensuing interest earnings, and timing of bond payments to bondholders have impacted the final costs of these two NSC Facilities Corporation bonds. In the case of the LB 1100 bonds, it is projected that there will not be adequate resources to make the final bond payment to bondholders; and in the case of the LB 1 bond issue, it is projected that funds will remain in the bond accounts following the final bond payment to bondholders. With the requested transfer, there will be adequate funds to make final payments to bondholders on both bond issues. Action would need to be taken as part of the deficit cycle in order to transfer the state appropriations, which are in the current fiscal year (FY 2008-09).

IMPACT OF REQUEST

If this transfer request is not approved, the colleges will need to find other resources to complete payments on the LB 1100 bond issue, requiring cancelling or deferring other important maintenance projects. No impact is anticipated from this transfer in the Biennium Request (FY 2009-11).

STATUTORY CHANGE

Appropriation bill LB 320 (2007); For the 2008-09 appropriation, a transfer of \$83,000 from Program 998 to Program 920.

Form Number 520

Program Adjustment Request

State of Nebraska - Administrative Services - Budget Division

	PAGE NUMBER
	CODE & DESCRIPTION
AGENCY	50 NE State Colleges
PROGRAM	920 LB 1100-Fac Fee-P&I 998 LB 1-P&I&Admin
REQUEST	1 Appropriation Transfer

EXPENDITURE ACCOUNT	APPROPRIATIONS	ADJUSTMENTS
	2008-2009	2008-2009
Permanent F.T.E. Positions		
511100 Permanent Salaries - Wages		
511200 Temporary Salaries - Wages		
511600 Per Diem Payments		
511900 Supplemental (One-time payments)		
All Other Salaries		
Sub-Total Salaries		
515100 Retirement Plans Expense		
515200 OASDI Expense		
515400 Life and Accident Insurance Expense		
515500 Health Insurance Expense		
All Other Personal Services		
Sub-Total Benefits		
510000 Personal Services		
520000 Operating Expenses		
	Program 920 LB1100 - Fac Fee - P&I NCCF	400,000 83,000
	Program 998 LB1 - P&I & Admin NCCF	2,009,360 (83,000)
570000 Travel Expenses		
580000 Capital Outlay		
590000 Government Aid		
Total Expense	2,409,360	0
Means of Financing		
General Fund		
Cash Fund		
Federal Fund		
Revolving Fund		
Nebraska Capital Construction Fund	2,409,360	0
Total Funding	2,409,360	0
Personal Services Limitation (PSL)		

Note: In the blank lines under Operating Expenses, itemize individual line items that comprise a significant portion of the Total Operating Expenses.