

STATE OF NEBRASKA
State Treasurer

Shane Osborn
State Treasurer
shaneosborn@treasurer.org



Suite 2005, State Capitol
Lincoln, NE 68509
402-471-2455, FAX 402-471-4390

January 15, 2010

RECEIVED

Senator Lavon Heidemann
Chairperson – Appropriations Committee
State Capitol
P.O. Box 94604
Lincoln, NE 68509-4604

JAN 15 2010

STATE BUDGET DIVISION

Dear Senator Heidemann:

Along with every State agency, the State Treasurer's Office developed a plan to reduce agency spending. Most of the changes in the Treasurer's Office as a result of LB 1 came by recognizing personnel savings.

There was an impact to staffing for our agency. The Unclaimed Property Division had a vacant research position this fall, which was eliminated instead of being filled. The State Disbursement Unit reduced its staff by eliminating one data entry position and one image verification position. Also, the Chief Deputy State Treasurer position and the Communications Director position were also eliminated. These last two positions were administrative positions who had a portion of their salary allocated to each program in our agency. All of these changes were made prior to November 1, 2009 and will remain through June 30, 2011.

Due to efficiencies, there should not be an impact on services provided by the State Disbursement Unit. However, we do expect to experience slower processing times in Unclaimed Property by not filling the research position. The Chief Deputy State Treasurer was also Legal Counsel for the office, the loss of this position will remove the ability of the office to conduct legal reviews. Other duties performed by the Chief Deputy will be split to, among others, the Deputy State Treasurer and the Chief of Staff. The duties of the Communications Director will also be split to other staff members.

The State gets reimbursed approximately \$0.40 for every dollar spent at the State Disbursement Unit; therefore the reduction to State general funds in that program of over \$34,000 will result in the loss of over \$51,000 of federal funds.

None of the programs in the Treasurer's office collect any fees to help support operations, so there will not be any fee increases.

If you need more information, or have any further questions, please feel free to contact the office directly at 471-2455.

Sincerely,

A handwritten signature in black ink, appearing to read 'Trent Fellers', written in a cursive style.

Trent Fellers
Chief of Staff

CC: Appropriation Committee members
Scott Danigole
Lynn Heaton